

Bridgwater Without Parish Council
Risk Management Report
2025 - 2026

Assets

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| 1. Protection of physical assets | Level M |
| Bus shelters insured; value checked annually at beginning of financial year. | |
| 2. Maintenance of assets | Level L |

Finance

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| 3. Banking | Level L |
| Any sums received are banked at Nat West Bank. Percept from District Council paid directly into bank via BACS system. Additional funds arising from Kingsdown pavilion are held in a Communities Account at Skipton Building Society. | |
| 4. Financial controls | Level H |
| Budget monitored and reported to council annually. Two member signatories on cheques, counterfoils marked with agenda item number and in cashbook. All payments approved at meetings, if in between meetings are reported to next one. Additional funds arising from Kingsdown pavilion have 3 parish councillors as account holders 2 signatories for withdrawals | |
| 5. Comply with Customs and Excise Regulations | Level L |
| Vat payments are claimed on a regular basis. | |
| 6. Budget discussions form decision leading to Annual Precept | Level M |
| Council considers payments made during the current year and uses these figures to make estimate for the next year. | |
| 7. Compliance with Borrowing Restrictions | Level L |
| No borrowing anticipated. | |
| 8. Liability risk to third parties, property or individuals | Level L |
| Insurance in place. | |

Legal Liability

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| 9. Ensuring activities are within legal powers | Level L |
| Clerk to clarify legal position on new proposals and will seek advice if necessary. | |
| 10. Unlawful meeting | Level L |
| Clerk to ensure agenda are properly issued and notices displayed. There will always be sufficient present at meetings to allow decisions to be made. | |
| 11. Document Records | Level L |
| Important records stored securely. | |
| 12. Members Propriety | Level M |
| Register of interests updated on a four-yearly basis, members requested to register any changes as soon as possible. | |